CEMEX – CYCLE TO WORK WINDOW OPEN: OPEN 12TH NOV TO 14TH DEC 20

Are you considering a healthier, more sustainable way of travelling? If so, then CEMEX Cycle to Work scheme may be just what you are looking for! We are delighted to announce that there will be an opportunity for you to sign up for the Tax-Free Bike Scheme, which will be run in conjunction with our partner Sodexo Motivation Solutions Ltd and Cycle2Work.

What is a tax free bike (Cycle to Work) scheme?

Cycle to work is a government initiative that was introduced in 2001 to encourage more people to commute to and from work by bike, enabling people to make healthier choices and reducing the UK's carbon footprint.

The initiative also allows you to make huge Tax and National Insurance savings on the cost of a new bike and safety accessories. These savings are achieved via salary sacrifice which is managed by your employer and lets you spread the cost to make payments more convenient!

Where can I redeem my Letter of Collection?

Cycle2Work is supported by a wide range of specialist bike dealers, catering to everyone regardless of their needs, budget, location or journey to work! This includes:





What's more, you can also benefit from regular discount offers at Halfords, Tredz or Cycle Republic – saving you even more on your perfect bike and accessories!

Permanent employees will be able to apply online by going to www.cemexlifestyle.co.uk or by calling 01908 303498

How to apply?

For further information on how to apply for the scheme please <u>click here.</u> (Please link in the CEMEX employee how to apply info sheet here)

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How to apply:

- 1. Research where you would like to get your bike from:
 - Halfords instore or Click and Collect online (www.halfords.com)
 - Cycle Republic instore or online (<u>www.cyclerepublic.com</u>)
 - Tredz instore or online (www.tredz.co.uk)
 - Selected independent bike shops visit our store locator on www.cycle2work.info to see your local options, or check with your local independent bike store
- 2. Decide what value you want to spend on your bike and safety equipment. You can choose to take between £100 and £2,000 in increments of £5. To register for the scheme please visit www.cemexlifestyle.co.uk or call 01908 303 498.
- 3. <u>Please note you will need to have a copy of your payslip to hand</u> as you will be asked for details contained within this. Please complete all the details as instructed, choosing the value of Letter of Collection (LoC) you require.
- 4. Complete your application following the onscreen instructions. You will need to read and electronically tick to accept the Hire Agreement terms and conditions and then electronically sign your Salary Sacrifice Agreement.
- 5. Once your application is complete you will receive an email with a copy of your electronically signed Salary Sacrifice Agreement and a copy of the Hire Agreement terms and conditions that you have accepted.
- 6. You will receive a confirmation email after your registration has been approved by your employer and exported to Cycle2Work, your LoC will be emailed to the email address supplied within approximately 1-3 days.
- 7. Take your LoC to your chosen store or use the voucher online and exchange it for the bike and safety equipment of your choice.

Please note:

- The scheme will run for 12 months and the first deduction from salary will be made on the first available pay date after your application has been approved by HR/ payroll
- You can find a full breakdown on how much money you can save on the website
- Detailed Frequently Asked Questions about the schemes are available on the application portal.